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October 13, 2014

Mr. David Kim
Co-Managing Partner
The Bascom Group, LLC
26 Corporate Park Drive, Ste. 200
Irvine, CA, 92606

Dear David,

On behalf of the Center for Real Estate, we would like to thank you for serving as a moderator at our recent Real Estate Breakfast Series Event which took place on October 7, 2014 at the Pacific Club.

We appreciate the time you have invested to prepare for and participate as moderator of our meeting and look forward to your continued support in our programs and initiatives.

Please don't hesitate to let us know if you have any questions or if we can provide you with any assistance.

Thanks again for your participation and for recognizing our leadership role in real estate education at UC Irvine.

Sincerely,

[Handwritten signature of Kerry D. Vandell]

Kerry D. Vandell
Deans Professor of Finance
Director

[Handwritten signature of Sharon Nakamura-Brown]

Sharon Nakamura-Brown
Associate Director

[Handwritten note: Thank you! DAVID with a smiley face]

*Denotes Sustaining Members